



# GOLKUNDA DIAMONDS & JEWELLERY LIMITED

REGD. OFF. : G-30, GEMS & JEWELLERY COMPLEX - III, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096. INDIA  
Tel. : (91-22) 2829 0155 / 2829 0156 / 6693 8470 FAX : 2829 0373 Email : admin@golkunda.com Web : www.golkunda.com  
CIN No. : L36912MH1990PLC058729

---

To,

DATE: 09.02.2018

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Scrip Code: 523676**

**Subject: Statement of unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December, 2017.**

**Dear Sir/ Madam,**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December, 2017 approved by the Board of Directors of the company at their meeting held today i.e. 09<sup>th</sup> February, 2018 accompanied by the Limited review report dated 9<sup>th</sup> February, 2018 by our Statutory auditors, M/S Motilal & Associates, Chartered Accountants, Mumbai.

The meeting commenced at 3.00 P.M. and concluded at 4.35 P.M.

Kindly take the above on record.

Thanking You,

Yours Faithfully

**For Golkunda Diamonds & Jewellery Limited**

Kopal Jain

Company Secretary

**GOLKUNDA DIAMONDS & JEWELLERY LTD**

CIN No.: L36912MH1990PLC058729

Regd. Office: G-30, Gems &amp; Jewellery

Complex III, Seepz, Andheri (E), Mumbai 400 096

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017**

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended			Nine Month Ended	
		31.12.2017 UNAUDITED	30.09.2017 UNAUDITED	31.12.2016 UNAUDITED	31.12.2017 UNAUDITED	31.12.2016 UNAUDITED
1	Net Sales/ Income from Operations	1,538.14	2,061.03	1,724.57	5,743.00	6,250.80
2	Other Income	0.05	-	0.51	0.05	0.51
	<b>Total Income</b>	<b>1,538.19</b>	<b>2,061.03</b>	<b>1,725.08</b>	<b>5,743.05</b>	<b>6,251.31</b>
3	Total Expenditure					
	a) Increase/Decrease in stock in trade	-	-	-	-	-
	b) Consumption of Raw Material /Purchase Cost	1,292.73	1,816.35	1,533.28	4,997.53	5,620.98
	c) Employees Cost	101.61	88.11	59.03	288.94	195.96
	d) Finance Cost	51.23	60.21	57.10	174.00	165.53
	e) Depreciation	8.06	8.09	7.27	24.22	21.58
	f) Other Expenditure	73.25	66.85	48.04	204.45	153.14
	<b>Total</b>	<b>1,526.87</b>	<b>2,039.62</b>	<b>1,704.73</b>	<b>5,689.13</b>	<b>6,157.18</b>
4	<b>Profit before Exceptional Items &amp; Tax (3-4)</b>	<b>11.32</b>	<b>21.41</b>	<b>20.35</b>	<b>53.92</b>	<b>94.13</b>
5	Exceptional Items	-	-	-	-	-
6	<b>Profit before Tax &amp; after exceptional Item (4-5)</b>	<b>11.32</b>	<b>21.41</b>	<b>20.35</b>	<b>53.92</b>	<b>94.13</b>
7	Tax Expenses					
	a) Current Tax	2.85	7.60	6.00	17.00	29.00
	b) Deferred Tax	-	-	-	-	-
8	<b>Profit for the year (6-7)</b>	<b>8.47</b>	<b>13.81</b>	<b>14.35</b>	<b>36.92</b>	<b>65.13</b>
9	Other Comprehensive Income					
	MTM Gain/(Loss) on derivative instrument (net)	18.97	(9.74)	(4.26)	11.35	0.84
10	<b>Total Comprehensive Income for the period (Net of Tax) (9-10)</b>	<b>27.44</b>	<b>4.07</b>	<b>10.09</b>	<b>48.27</b>	<b>65.97</b>
11	Paid up Equity Share Capital (Face Value of Rs. 10/-)	696.41	696.41	696.41	696.41	696.41
12	Earnings Per Shares (EPS)					
	a) Basic and diluted EPS (Rupees Not Annualized)	0.12	0.20	0.21	0.53	0.94

**Note :-**

- The above results have been reviewed by the the Audit Committee and approved by the Board of Directors at their Meeting held on 09.02.2018.
- The above financial result have been subjected to "Limited Review" by the Statutory Auditor of the Company. The IndAS compliant corresponding figure for the quarter ended 31st Dec 2017 have not been subjected to the Limited Review or audit.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("IND AS") as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, Companies (India Accounting Standard) Amendment Rules 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July 2016.
- The format for unaudited quarterly results as prescribed vide SEBI circular no. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to required to comply with the requirement of SEBI circular dated 05th July'2016 and Schedule III (Division II) to the Companies Act, 2013 Applicable to companies that are required to comply with IndAS. The Company has also availed exemption given in para 2.7 read 2.6 of SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July'2016 and based on such exemption has not disclosed the figure related to year ended 31st March'2017
- The Reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS for quarater ended Dec 31, 2016 is given below:

Particulars	Quarter ended	Nine month ended
	31/12/2016	31/12/2016
Net Profit for the quarter under previous Indian GAAP	14.35	65.13
Net Profit for the quarter under IND AS	14.35	65.13
Other Comprehensive Income/(Expensive) (Net of tax)	(4.26)	0.84
Total Comprehensive income for the quarter	10.09	65.97

- The Provision for Deferred Tax and Gratuity will be made at the end of the financial year.
- Figures of previous periods have been regrouped wherever necessary.
- Company operates in single business segment i.e. manufacturing and sale of Gems & Jewellery.

For Golkunda Diamonds &amp; Jewellery Ltd

Kanti Kumar Dadha  
(Chairman & Managing Director)

Place : Mumbai

Dated : 09.02.2018





## Partners

CA MUKESH P. MODY  
B.Com. (Hons.), F.C.A.

CA MOTILAL JAIN  
B.Com, F.C.A., A.C.S



## MOTILAL & ASSOCIATES

### CHARATERED ACCOUNTANTS

208, Naman Plaza, Junction of S.V.Road & Shankar Lane,  
Near Flyover Bridge, Kilachand Road, Kandivali (west),  
Mumbai - 400 067.

Te. Off. : Mobile - 93244 75939.

E-mail ID: makempm@yahoo.co.in

### LIMITED REVIEW REPORT

#### TO THE BOARD OF DIRECTORS GOLKUNDA DIAMONDS & JEWELLERY LIMITED

We have reviewed the accompanying Statement of Unaudited Financial results of **GOLKUNDA DIAMONDS & JEWELLERY LTD** for the Quarter ended **31<sup>st</sup> December, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 9<sup>th</sup> February, 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For MOTILAL & ASSOCIATES

##### Chartered Accountants

FRN No. 106584W

  
(C.A. M.P. MODY)

##### Partner

Membership No. FCA 042975

Mumbai, 9<sup>th</sup> February, 2018

